

cyclopharm
Nuclear Medicine



cyclomedica
molecularimaging
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Company Update

Vita Life Sciences Limited ("Vita Life") completed the distribution of 59 million shares it owned in Cyclopharm Limited to its shareholders on 3 November 2006. As a consequence of this distribution Vita Life ceased to hold the majority of the Company's shares.

Importantly Cyclopharm now has 747 shareholders and can move forward with its planned listing on the Australian Stock Exchange.

14 November 2006